

Langley Statistical Data

October 2015



MLS Summary



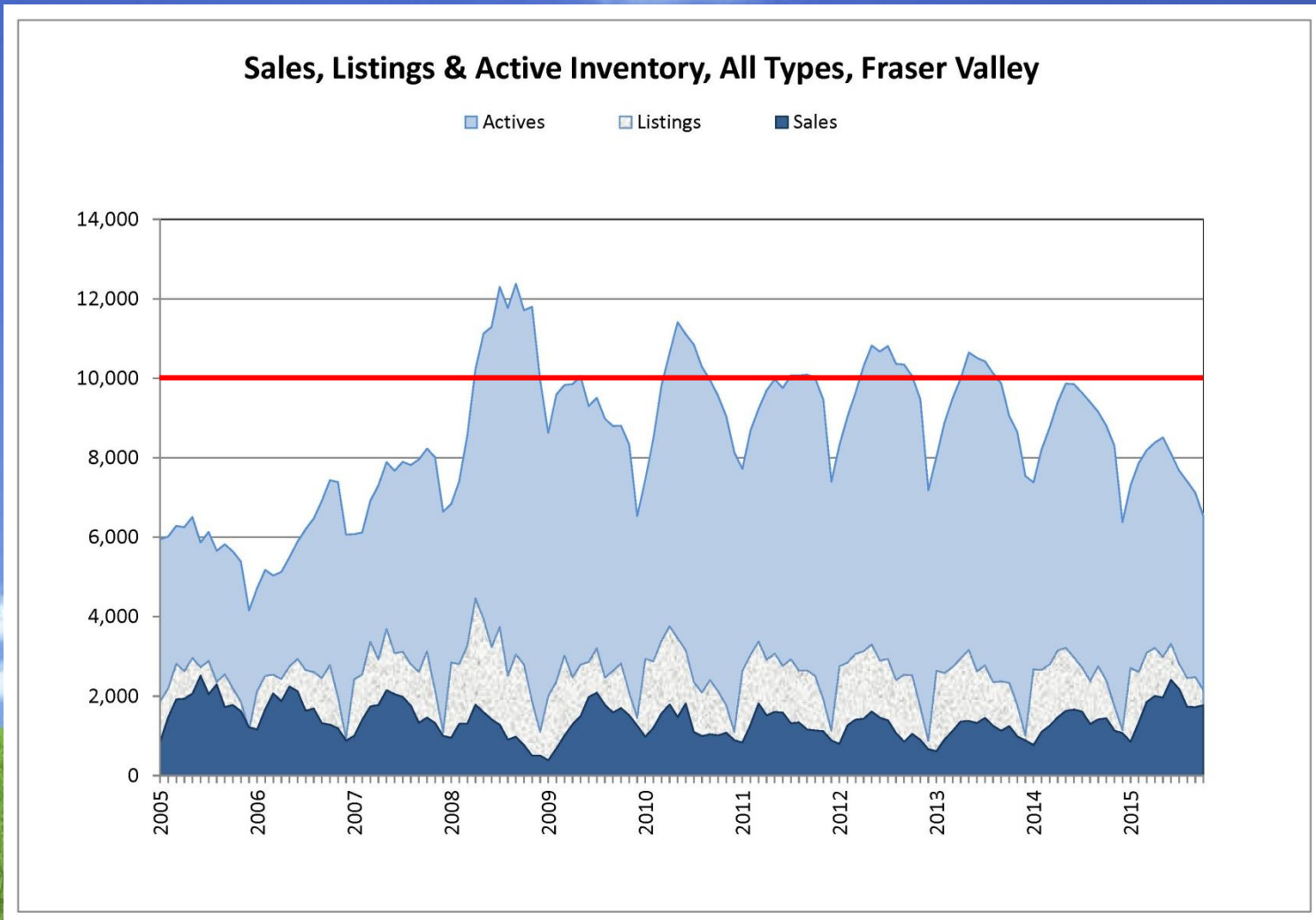
| Delta - North | Detached | | | | Townhouse | | | | Apartment | | | | | | |
|-----------------|------------|------------|----------|------------|-----------|------------|------------|----------|------------|----------|------------|------------|----------|------------|----------|
| | Oct-15 | Oct-14 | % change | Sept-15 | % change | Oct-15 | Oct-14 | % change | Sept-15 | % change | Oct-15 | Oct-14 | % change | Sept-15 | % change |
| Sales | 58 | 56 | 3.6% | 54 | 7.4% | 10 | 12 | -16.7% | 7 | 42.9% | 2 | 2 | 0.0% | 8 | -75.0% |
| New Listings | 64 | 68 | -5.9% | 73 | -12.3% | 11 | 8 | 37.5% | 6 | 83% | 16 | 4 | 300.0% | 6 | 166.7% |
| Active Listings | 101 | 158 | -36.1% | 114 | -11.4% | 14 | 48 | -70.8% | 12 | 16.7% | 28 | 24 | 16.7% | 17 | 64.7% |
| Benchmark Price | \$ 658,500 | \$ 558,800 | 17.8% | \$ 652,000 | 1.0% | \$ 340,300 | \$ 325,200 | 4.6% | \$ 335,100 | 1.6% | \$ 167,800 | \$ 157,200 | 6.7% | \$ 167,700 | 0.1% |
| Median Price | \$ 693,750 | \$ 574,000 | 20.9% | \$ 659,750 | 5.2% | \$ 392,500 | \$ 483,500 | -18.8% | \$ 437,000 | -10.2% | \$ 323,900 | \$ 243,125 | 33.2% | \$ 217,500 | 48.9% |
| Average Price | \$ 771,510 | \$ 609,331 | 26.6% | \$ 690,313 | 11.8% | \$ 404,045 | \$ 501,083 | -19.4% | \$ 432,828 | -6.6% | \$ 323,900 | \$ 243,125 | 33.2% | \$ 199,562 | 62.3% |

| Langley | Detached | | | | Townhouse | | | | Apartment | | | | | | |
|-----------------|------------|------------|----------|------------|-----------|------------|------------|----------|------------|----------|------------|------------|----------|------------|----------|
| | Oct-15 | Oct-14 | % change | Sept-15 | % change | Oct-15 | Oct-14 | % change | Sept-15 | % change | Oct-15 | Oct-14 | % change | Sept-15 | % change |
| Sales | 131 | 118 | 11.0% | 130 | 0.8% | 53 | 86 | -38.4% | 70 | -24.3% | 43 | 53 | -18.9% | 50 | -14.0% |
| New Listings | 121 | 135 | -10.4% | 157 | -22.9% | 60 | 95 | -36.8% | 80 | -25.0% | 61 | 112 | -45.5% | 69 | -11.6% |
| Active Listings | 172 | 344 | -50.0% | 215 | -20.0% | 117 | 252 | -53.6% | 124 | -5.6% | 187 | 256 | -27.0% | 194 | -3.6% |
| Benchmark Price | \$ 649,400 | \$ 581,500 | 11.7% | \$ 641,400 | 1.2% | \$ 317,300 | \$ 292,600 | 8.4% | \$ 309,900 | 2.4% | \$ 205,300 | \$ 194,800 | 5.4% | \$ 202,100 | 1.6% |
| Median Price | \$ 670,000 | \$ 598,000 | 12.0% | \$ 650,000 | 3.1% | \$ 352,000 | \$ 339,250 | 3.8% | \$ 323,000 | 9.0% | \$ 200,000 | \$ 206,000 | -2.9% | \$ 200,000 | 0.0% |
| Average Price | \$ 689,339 | \$ 634,469 | 8.6% | \$ 691,624 | -0.3% | \$ 386,064 | \$ 352,800 | 9.4% | \$ 330,718 | 16.7% | \$ 208,944 | \$ 215,957 | -3.2% | \$ 200,867 | 4.0% |

| White Rock / South Surrey | Detached | | | | Townhouse | | | | Apartment | | | | | | |
|---------------------------|-------------|-------------|----------|-------------|-----------|------------|------------|----------|------------|----------|------------|------------|----------|------------|----------|
| | Oct-15 | Oct-14 | % change | Sept-15 | % change | Oct-15 | Oct-14 | % change | Sept-15 | % change | Oct-15 | Oct-14 | % change | Sept-15 | % change |
| Sales | 142 | 141 | 0.7% | 122 | 16.4% | 70 | 47 | 48.9% | 65 | 7.7% | 57 | 63 | -9.5% | 57 | 0.0% |
| New Listings | 135 | 203 | -33.5% | 197 | -31.5% | 58 | 61 | -4.9% | 84 | -31.0% | 90 | 148 | -39.2% | 97 | -7.2% |
| Active Listings | 409 | 558 | -26.7% | 482 | -15.1% | 132 | 202 | -34.7% | 171 | -22.8% | 287 | 414 | -30.7% | 299 | -4.0% |
| Benchmark Price | \$1,070,700 | \$ 918,300 | 16.6% | \$1,053,300 | 1.7% | \$ 441,100 | \$ 437,500 | 0.8% | \$ 433,600 | 1.7% | \$ 269,900 | \$ 247,900 | 8.9% | \$ 254,000 | 6.3% |
| Median Price | \$1,128,300 | \$ 910,000 | 24.0% | \$1,123,500 | 0.4% | \$ 452,500 | \$ 462,200 | -2.1% | \$ 453,000 | -0.1% | \$ 298,000 | \$ 280,000 | 6.4% | \$ 310,000 | -3.9% |
| Average Price | \$1,327,674 | \$1,063,442 | 24.8% | \$1,293,500 | 2.6% | \$ 510,096 | \$ 493,267 | 3.4% | \$ 493,026 | 3.5% | \$ 328,268 | \$ 295,530 | 11.1% | \$ 345,578 | -5.0% |

Source: Fraser Valley Real Estate Board

Sales, Listings & Active Inventory

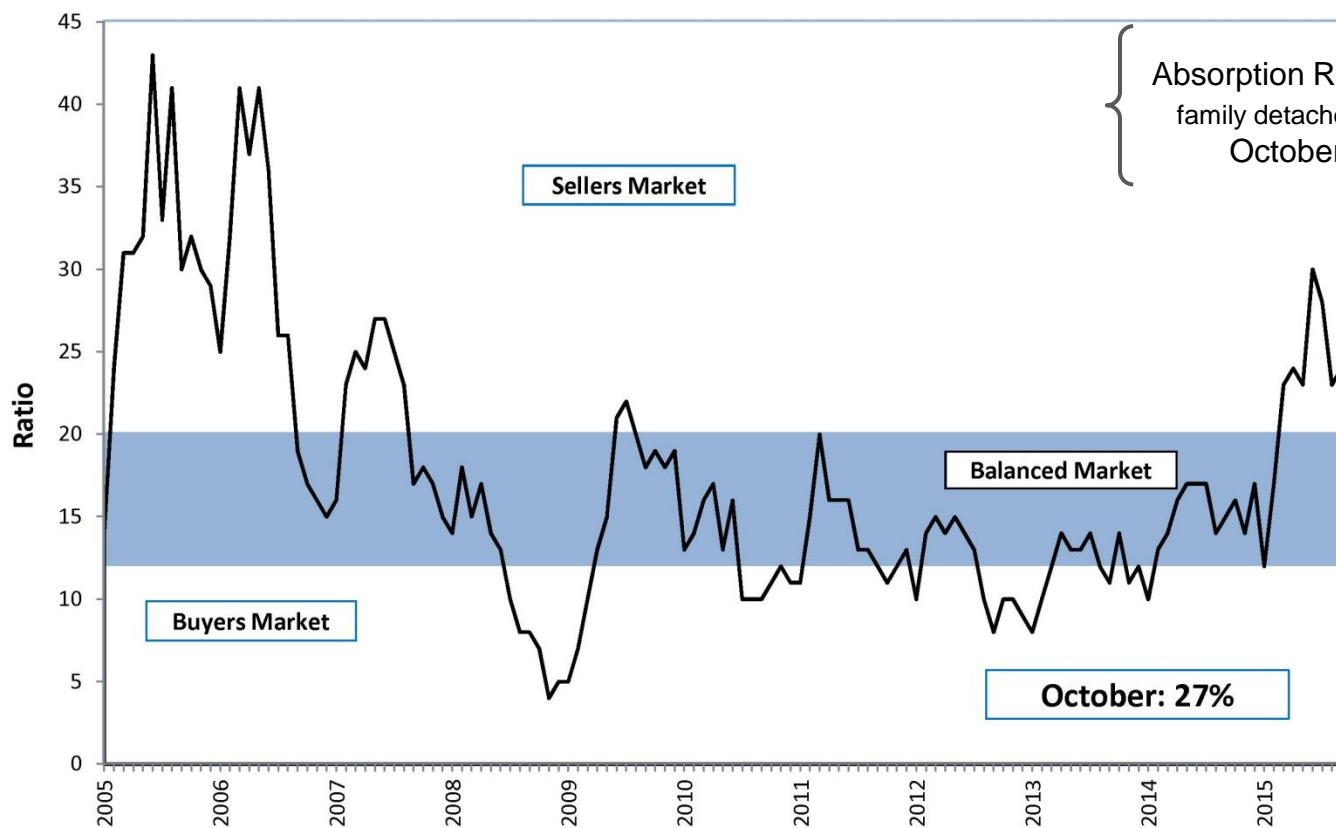


Source: Fraser Valley Real Estate Board

Sales-to-Active Listings Ratio



Sales-to-Active Listings Ratio, All Types, Fraser Valley

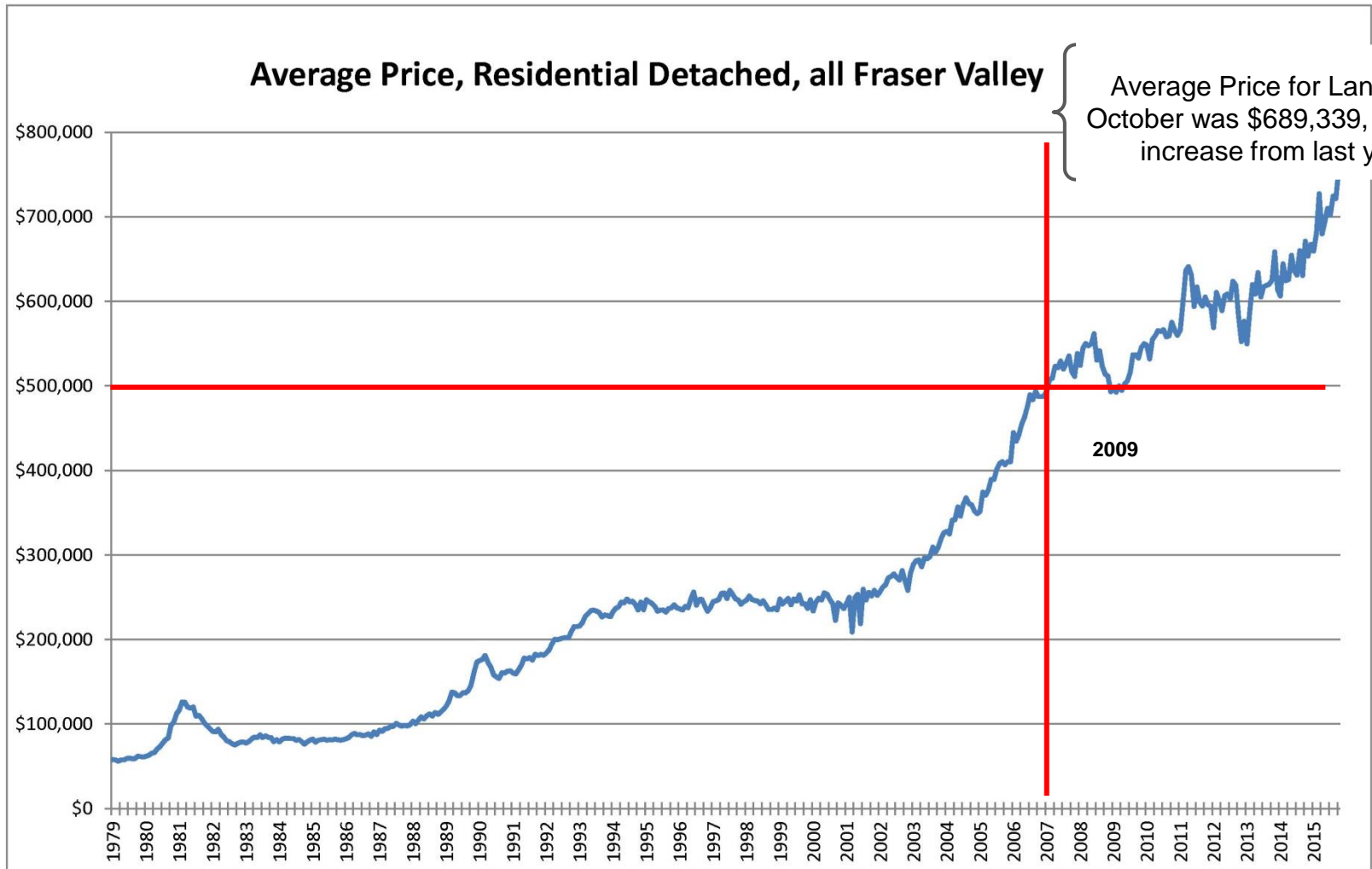


Absorption Rate (residential single family detached) for Langley in October was 76.2%.

October: 27%

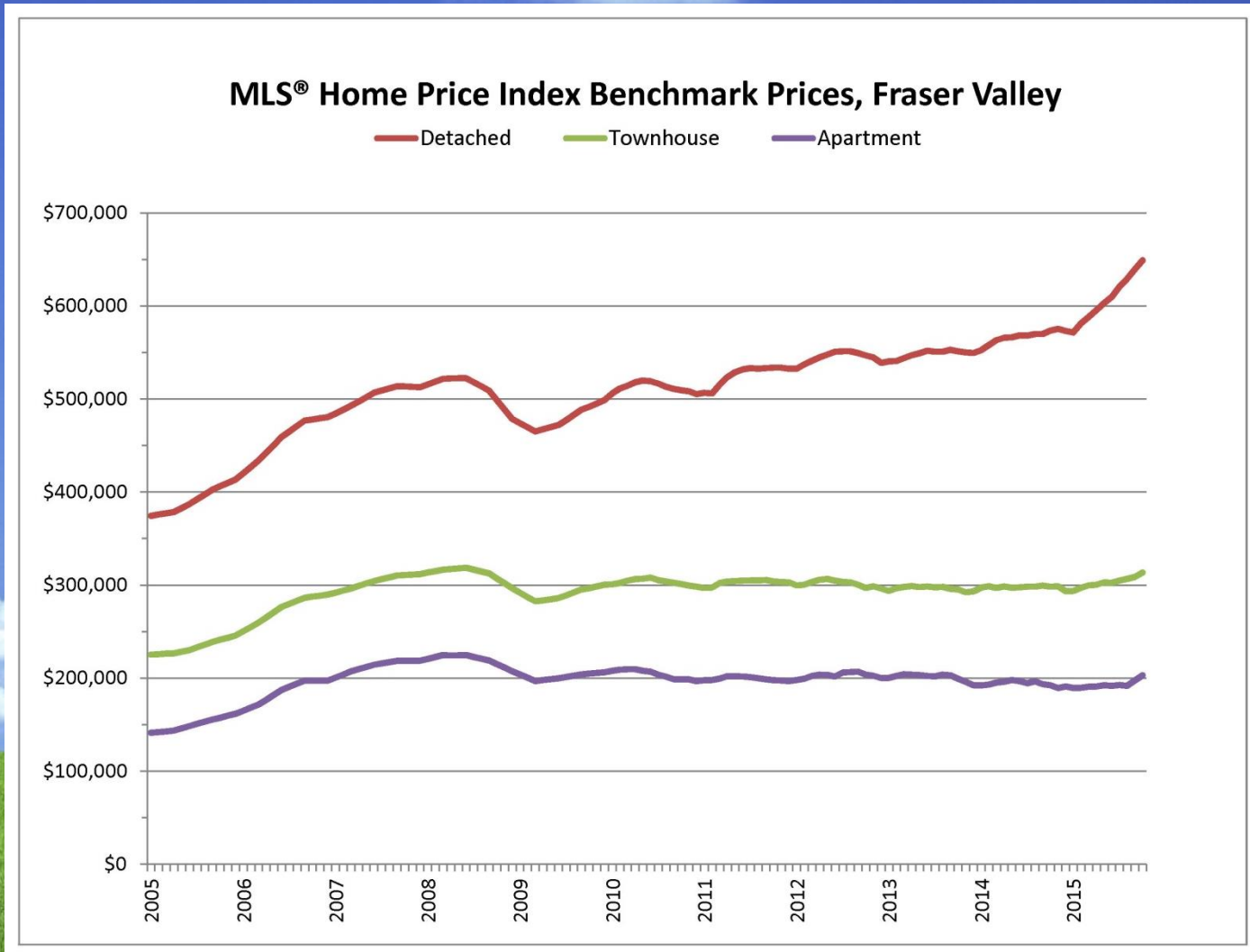
According to BCREA, a balanced market in the Lower Mainland ranges between 12% - 20%. This graph includes all Residential and Commercial property types

Average Price



Source: Fraser Valley Real Estate Board

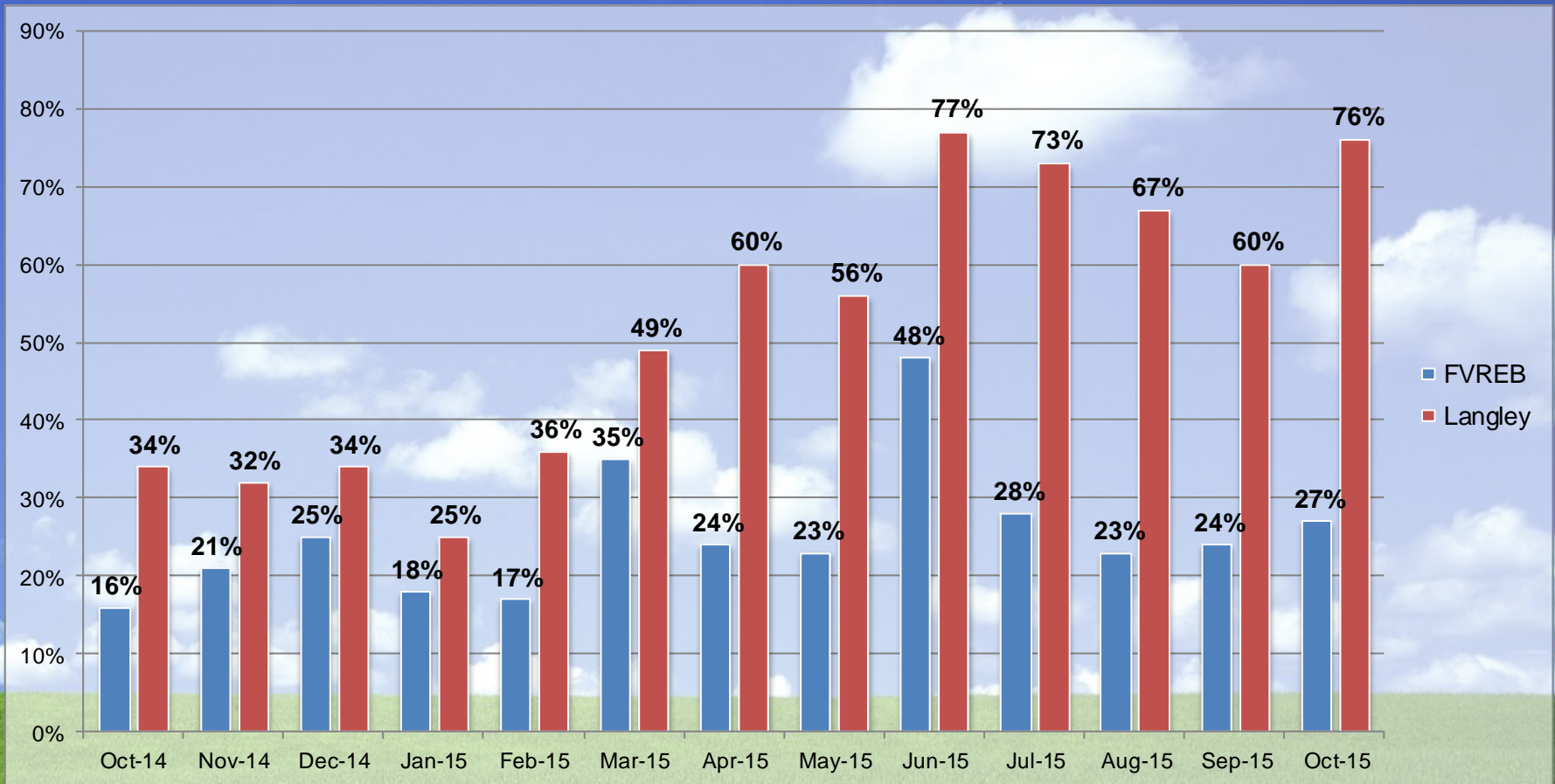
Home Price Index



Source: Fraser Valley Real Estate Board

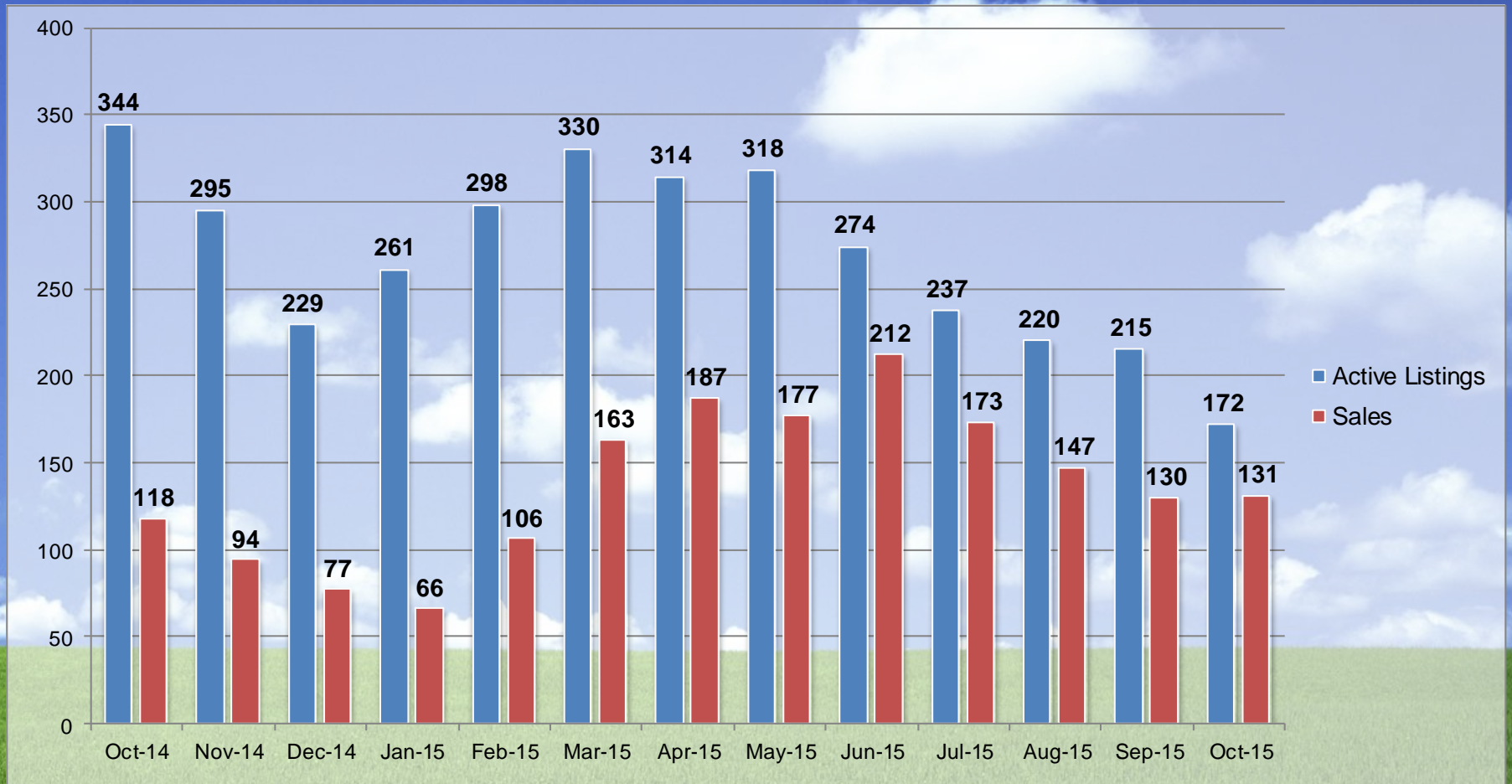
Sales-to-Active Listing Ratio

FVREB – all types; Langley – residential detached



Source: Fraser Valley Real Estate Board

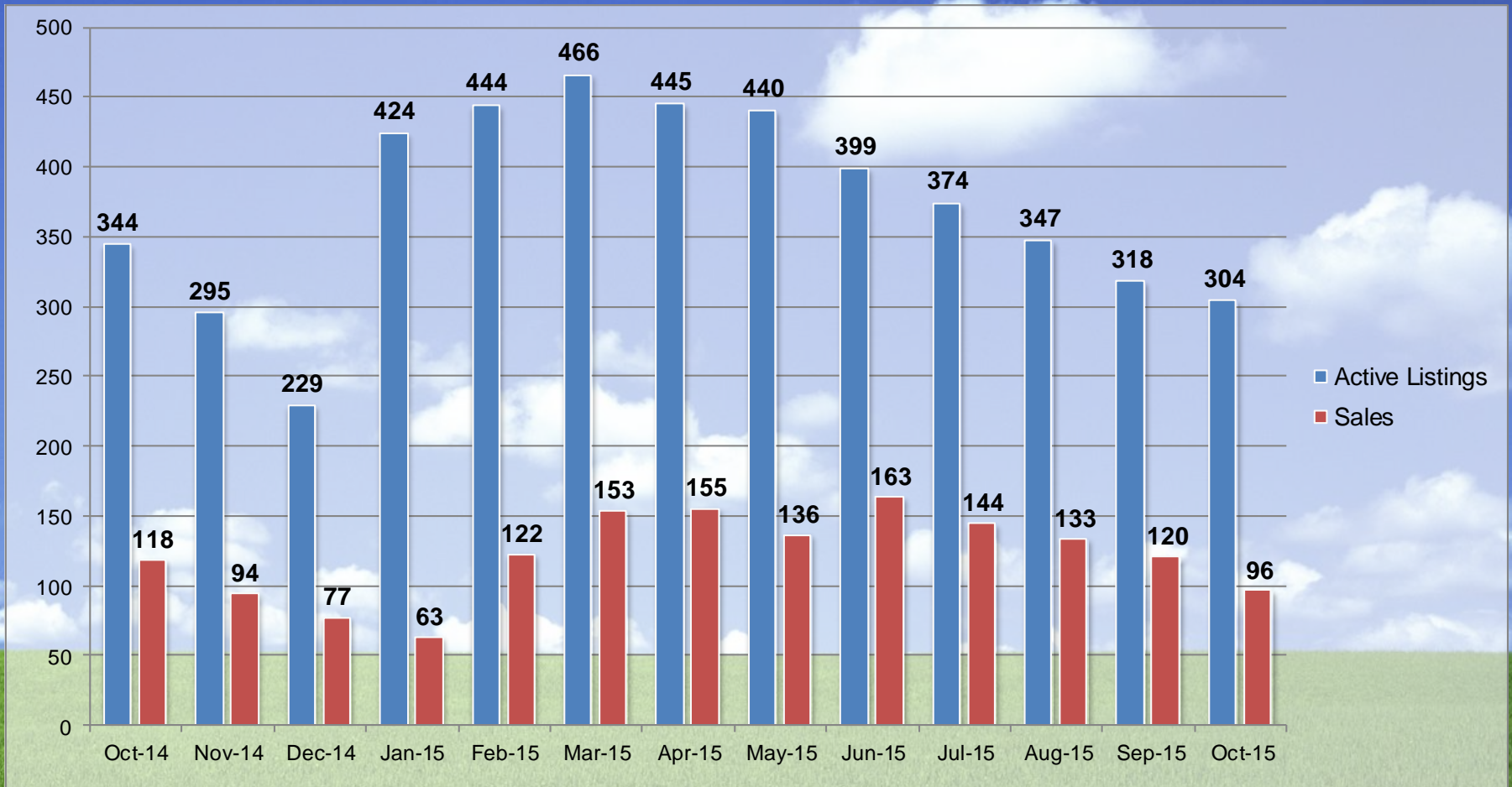
Langley Residential Single Family - Detached



Source: Fraser Valley Real Estate Board

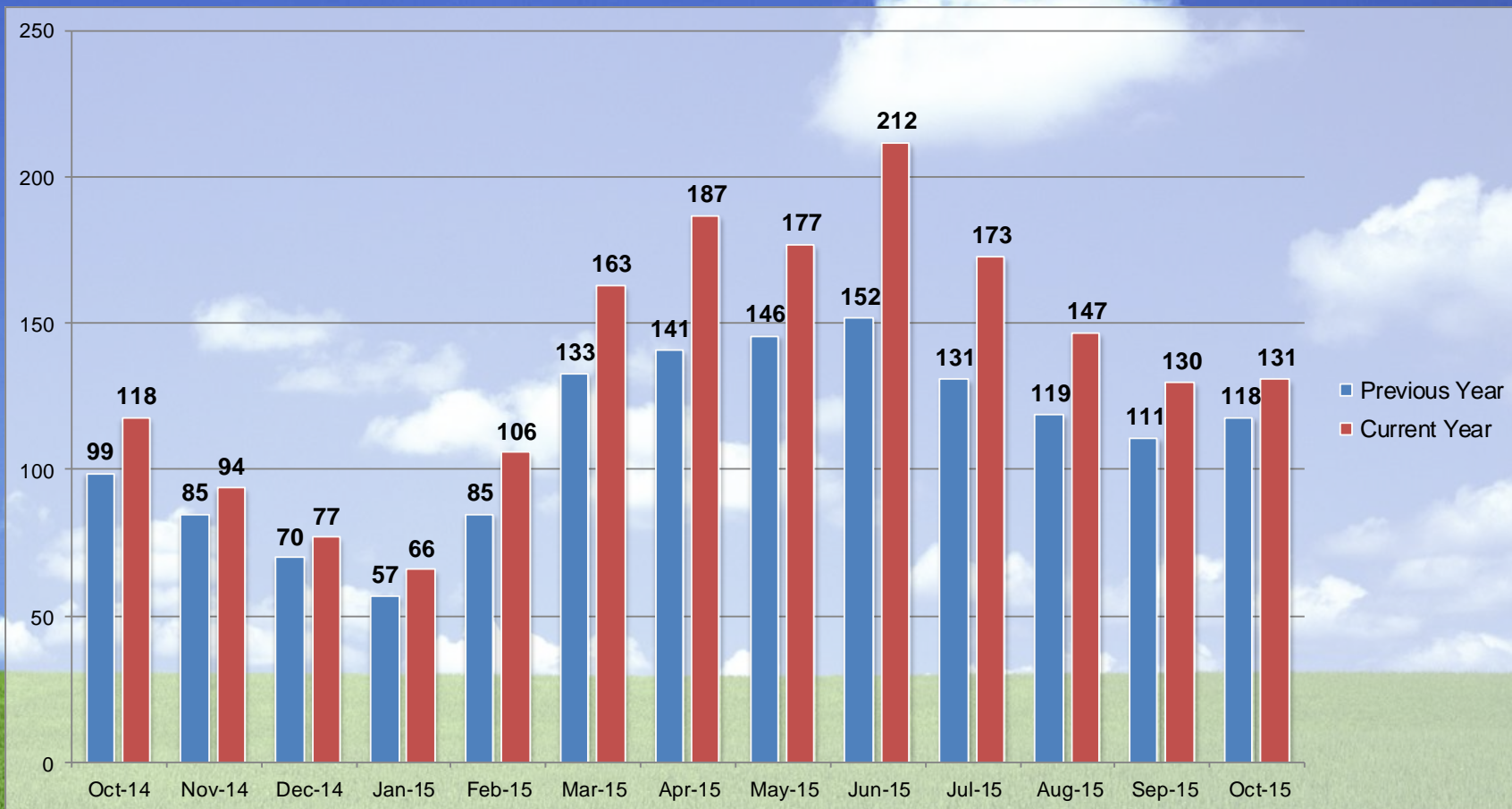
Langley Residential Attached

(Townhouse & Apartment)



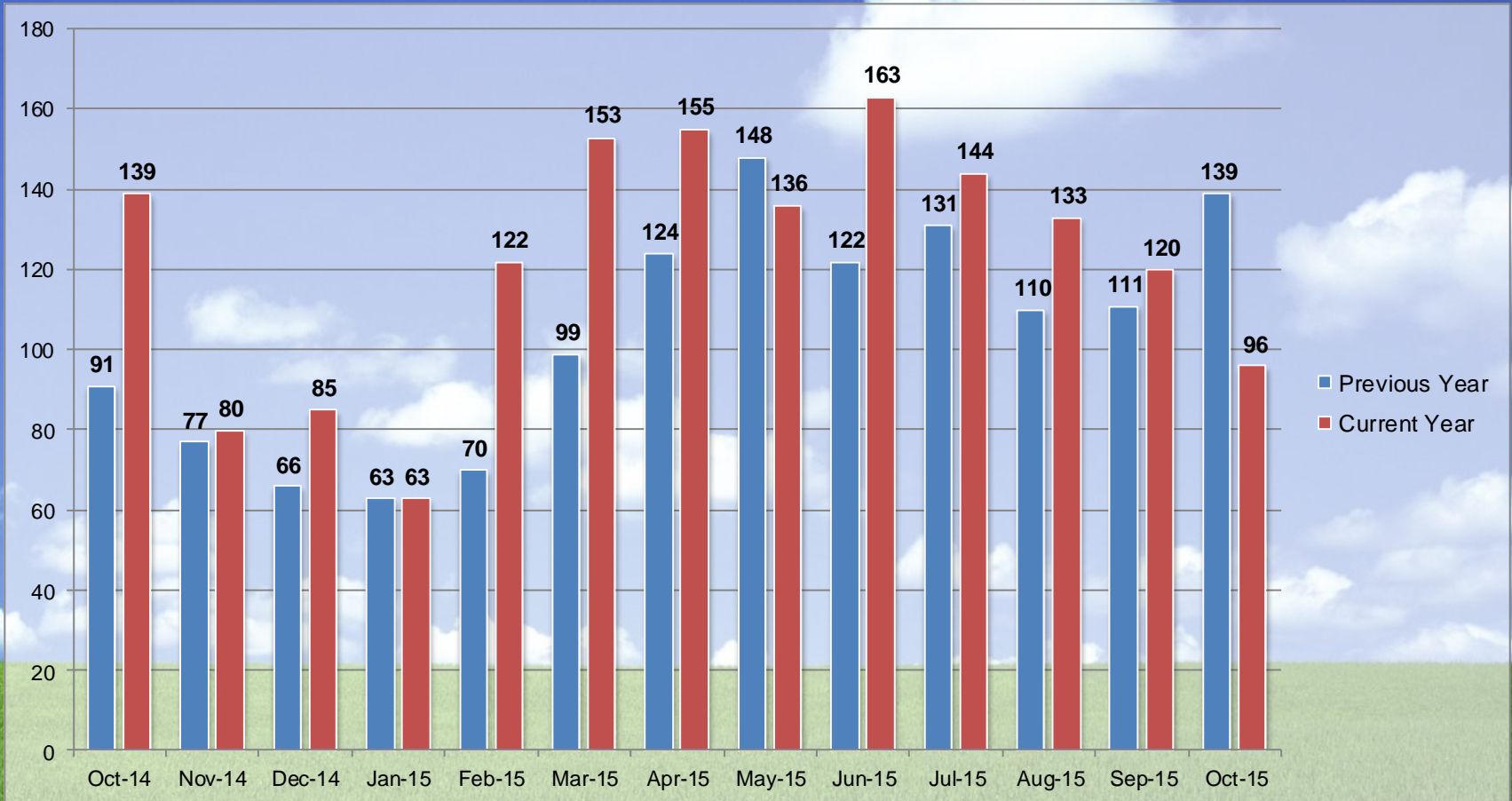
Source: Fraser Valley Real Estate Board

Langley Sales – 2 Year Comparison Residential Single Family Detached



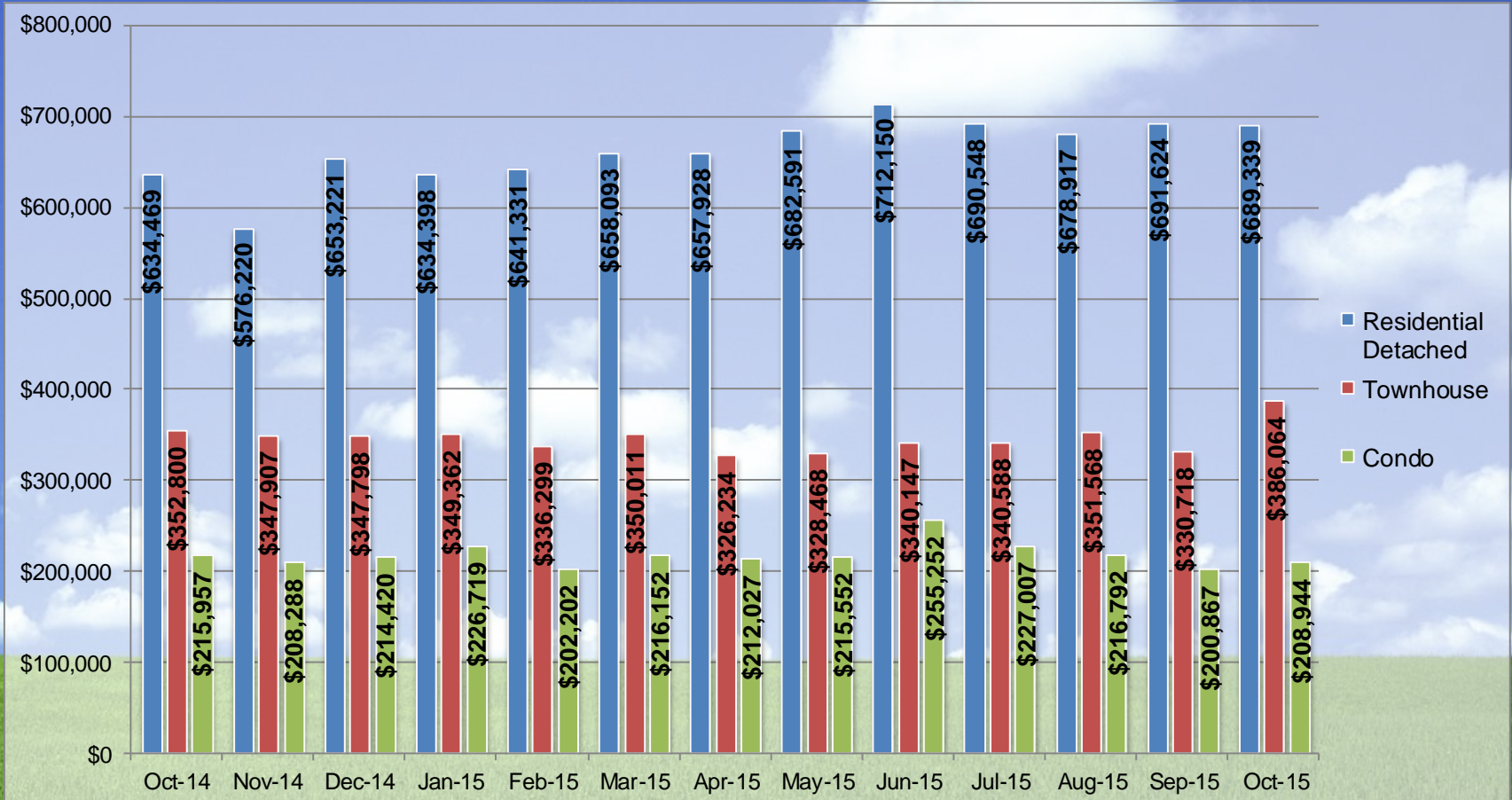
Source: Fraser Valley Real Estate Board

Langley Sales – 2 Year Comparison Residential Attached



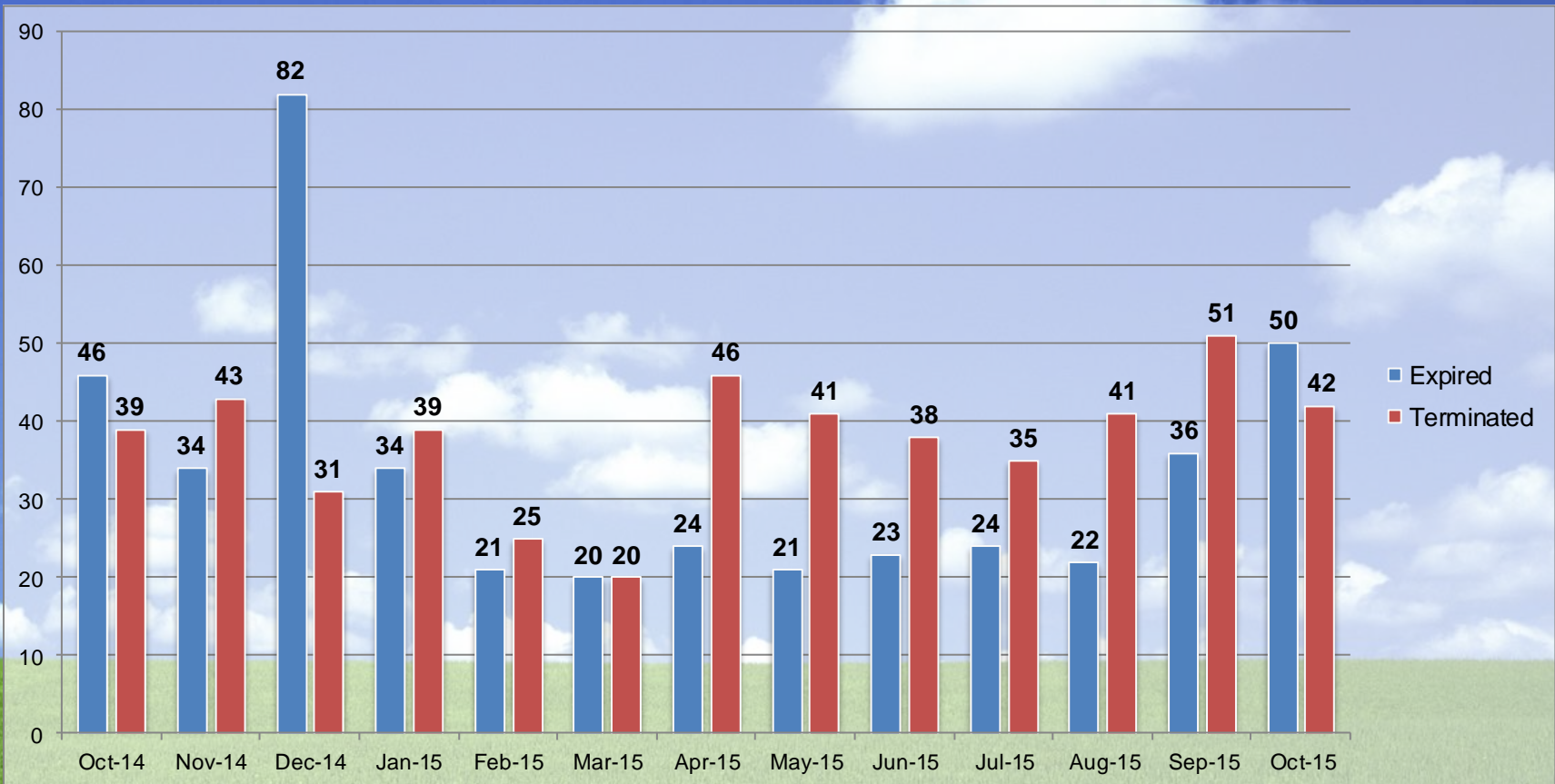
Source: Fraser Valley Real Estate Board

Langley Average Price



Source: Fraser Valley Real Estate Board

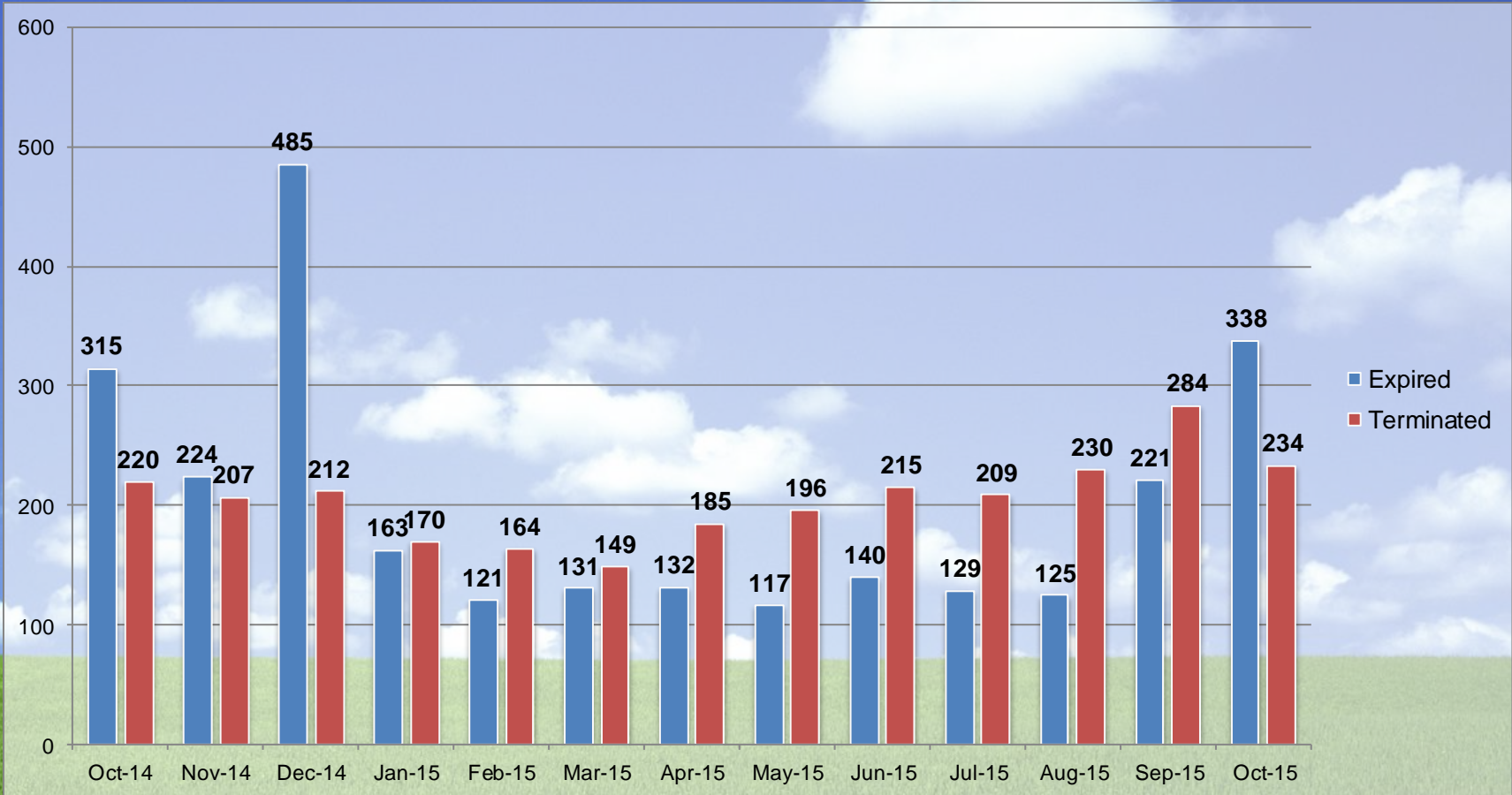
Langley Expired & Terminated Residential Single Family Detached



Source: Fraser Valley Real Estate Board



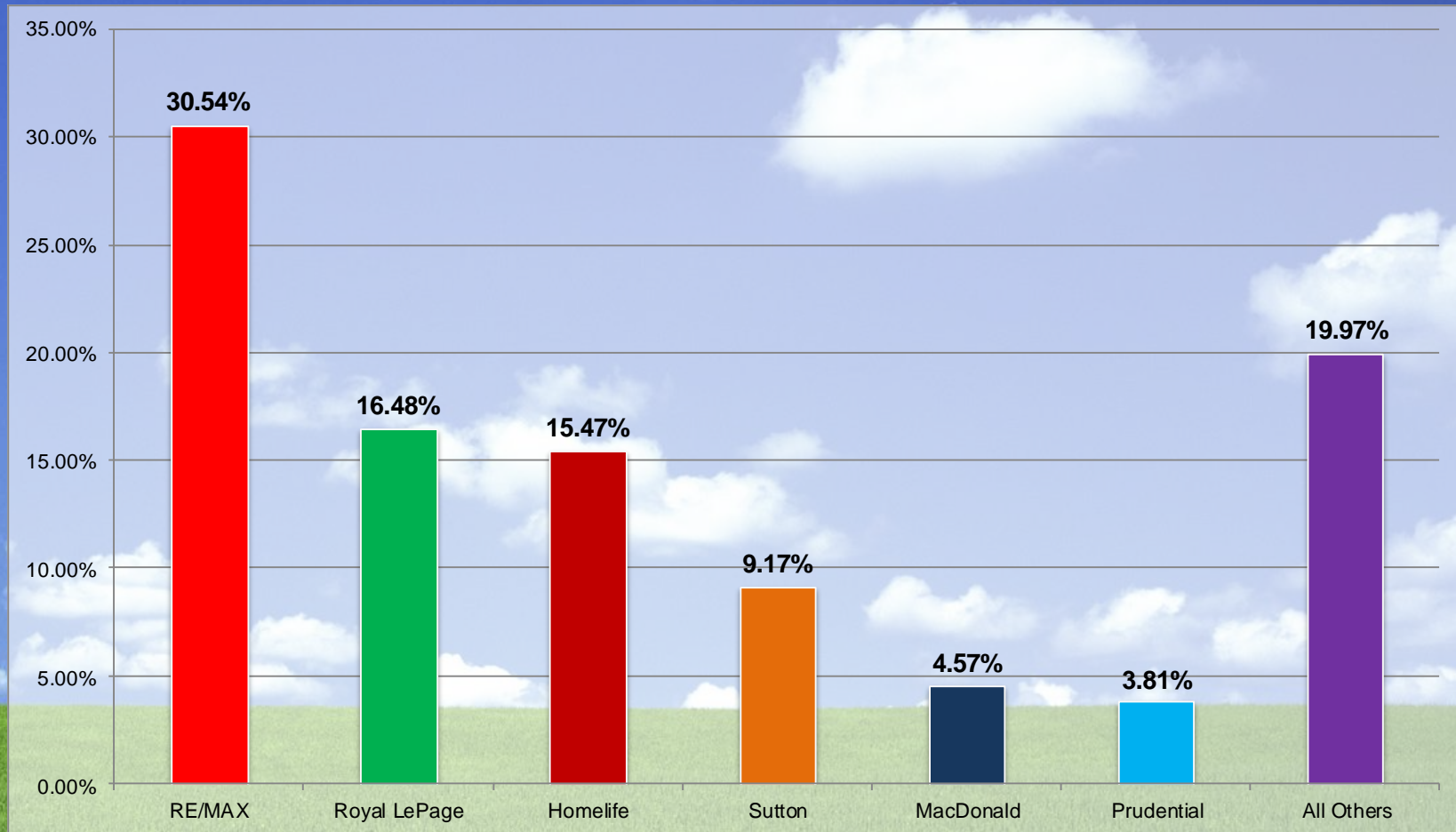
Total FVREB Area Expired & Terminated Residential Single Family Detached



Source: Fraser Valley Real Estate Board

Langley Market Share – Percentage

2015 Year-to-Date

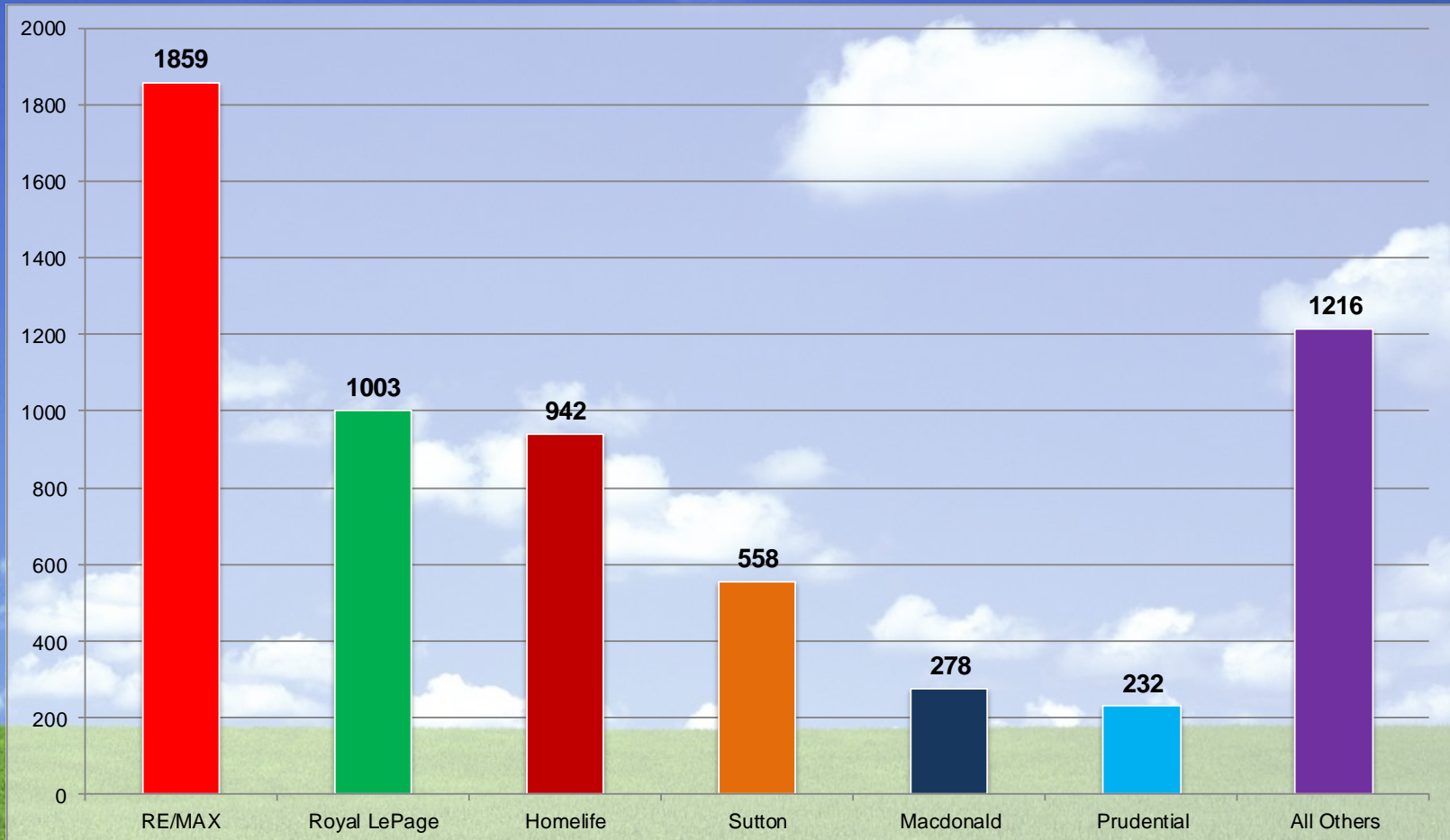


As at October 31, 2015

Source: IMS Real Estate Statistics (an independent third party) that compiles information from the Fraser Valley Real Estate Board. These statistics reflect organizational activity within the respective city, rather than an individual firm.

Langley Market Share – Units

2015 Year-to-Date



As at October 31, 2015

Source: IMS Real Estate Statistics (an independent third party) that compiles information from the Fraser Valley Real Estate Board. These statistics reflect organizational activity within the respective city, rather than an individual firm.